

PREMISE

Investors often overpay for small cap growth stocks with volatile returns. OakBrook utilizes its proprietary style classification to build a style neutral core that eliminates these stocks. Additional alpha is generated by emphasizing or avoiding stocks in the style neutral core based on return momentum.

OBJECTIVE

Outperform the S&P Small Cap 600 by an average of 4%-6% per year with tracking error of less than 8% (gross).

CHARACTERISTICS*

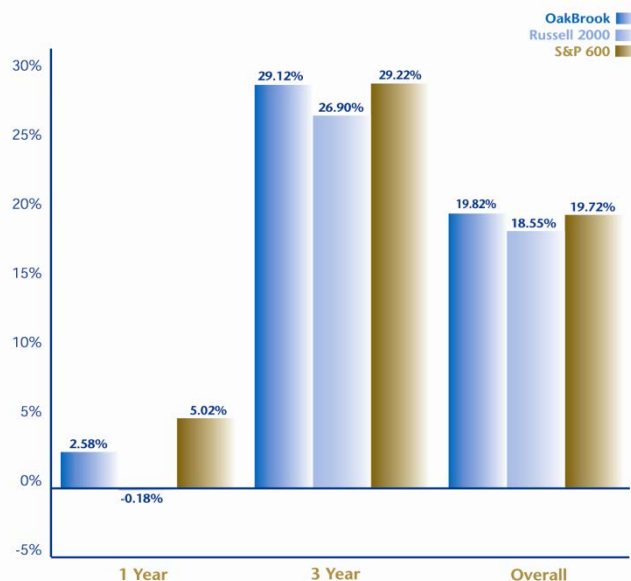
For period ending 03/31/12
net of fees

Characteristic	OakBrook	Russell 2000	S&P 600
Average Market Cap(bil)	1.3	1.4	1.3
Alpha	-0.53	-1.07	0.00
Beta	1.05	1.01	1.00
Standard Deviation	25.44	24.53	24.20
Price/Earnings**	20.1	17.0	18.6
Price/Book**	1.7	1.8	1.8

RESULTS*

As of 03/31/12

Annualized Returns (net of fees)



Most Recent 4 Quarters (net of fees)

	2Q11	3Q11	4Q11	1Q12
OakBrook	-1.11%	-20.55%	15.58%	12.97%
S&P 600	-0.17%	-19.83%	17.17%	11.99%

TOP 10 HOLDINGS*

As of 03/31/12

Company	% of Portfolio	Company	% of Portfolio
Entertainment Properties Trust	3.0%	Liz Claiborne, Inc.	2.1%
Teledyne Technologies Incorporated	2.7%	LaSalle Hotel Properties	2.1%
Umpqua Holdings Corporation	2.6%	First Cash Financial Services, Inc.	1.9%
Pool Corporation	2.6%	Biomed Realty Trust Inc	1.8%
Hornbeck Offshore Services, Inc.	2.4%	Diamondrock Hospitality Co	1.8%

*Please note performance disclosure on the following page. Top 10 holdings excludes cash holdings. The securities identified and described do not represent all of the securities purchased, sold or recommended for client accounts. The reader should not assume that an investment in the securities identified was or will be profitable. Information provided above, excluding returns, is supplemental.
**Excluding negatives.

PERFORMANCE
DISCLOSURES

QUANTITATIVE SMALL CAP COMPOSITE PERFORMANCE

COMPOSITE INVESTMENT RESULTS
(GROSS AND NET OF FEES)
FOR THE PERIOD FROM JANUARY 1, 2009 THROUGH MARCH 31, 2012

QUANTITATIVE SMALL CAP COMPOSITE

Year	Composite Returns (Net) (%)	Composite Returns (Gross) (%)	S&P Small Cap 600 Return (%)	S&P Small Composite 3-Yr St Dev. (%)	S&P Small Cap 600 3-Yr St Dev. (%)	Composite Dispersion (%)	# of Portfolios	End of Period Composite Assets (Mil. \$)	% of Strategy Assets	End of Period Total Strategy Assets (Mil. \$)	% of Firm Assets	End of Period Total Firm Assets (Mil. \$)
2009	29.40	30.35	25.57	NA	NA	NA	5 or fewer	22.18	100.00	22.18	1.24	1,791.31
2010	25.65	26.56	26.31	NA	NA	NA	5 or fewer	22.00	100.00	22.00	0.83	2,654.38
2011	-2.02	-1.28	1.01	26.29	25.04	NA	5 or fewer	6.35	100.00	6.35	0.26	2,486.23
2012Q1	12.97	13.18	11.99	23.42	21.93	NA	5 or fewer	8.39	100.00	8.39	0.28	3,011.85

Periods less than one year are not annualized. Past performance cannot guarantee future results.

OakBrook Investments, LLC ("OakBrook") claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. OakBrook has been independently verified for the periods January 1, 2006 through December 31, 2011 by Ashland Partners & Company LLP and for the period July 1, 1998 through December 31, 2005 by a previous verifier. The verification reports are available upon request. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

The Quantitative Small Cap Strategy ("Strategy") invests in stocks held in the S&P Small Cap 600 Index based on OakBrook's quantitative model. The stocks selected are members of one of two style groups: stocks with above median price to book and below-median long-run return volatility or stocks with below-median price to book and above-median return volatility. The Strategy is a risk controlled strategy that attempts to reflect the risk characteristics of the S&P Small Cap 600 Index. The composite creation date is December 31, 2008.

The benchmark for this composite is the S&P Small Cap 600 Index an unmanaged portfolio. The S&P Small Cap 600 is a float-weighted index designed to represent a cross section of investable and financially viable small stocks in the U.S. equities market.

The Firm is defined as all accounts managed by OakBrook Investments, LLC. A complete list and description of all composites and additional information regarding policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

Composite dispersion represents the asset weighted dispersion of annual returns of each account that was included in the composite for a full calendar year. Dispersion is not shown for a composite with five or fewer accounts existing for the time period presented. The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The three-year annualized standard deviation is not presented for the composite and the benchmark because 36 monthly returns are not available for this composite. All performance calculations are in US dollars and US dollar figures are in millions.

The composite includes all fully discretionary, fee-paying accounts managed in this style including those no longer with the Firm. The minimum asset level for inclusion in the composite is \$1,500,000 unless the asset level drops below the minimum due to market performance. New accounts are included in the composite the first full month of performance. The composite is asset weighted. Investment results are time-weighted performance calculations representing total return. Account returns are calculated monthly using geometric linking. The composite has been valued monthly. All realized and unrealized gains and losses, as well as dividends and interest income from investments and cash balances, are included. Investments are stated at market value and transactions are accounted for on a trade date basis. No taxes have been withheld in performance calculations.

The composite policy requires the temporary removal of any portfolio incurring a client initiated significant cash inflow or outflow of more than 20% of portfolio assets. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs and the account re-enters the composite at the beginning of the month after the cash flow is fully invested or withdrawn from the account.

Returns are shown both net and gross of management and net of all other expenses excluding custody fees. Net returns are calculated by subtracting the maximum fee of 6.25 basis points monthly (75 basis points annually) from gross monthly returns and then geometrically linking those calculated returns. OakBrook's current advisory fees are described in Part 2A of OakBrook's Form ADV, which is available upon request. Advisory fees are negotiable. The standard institutional fee schedule for the Strategy is as follows:

First \$10 million 0.75%, Next \$40 million 0.60%, Balance above \$50 million 0.50%

Performance results for the Strategy are to be used only in presentations to institutional and sophisticated clients, and the Strategy results are directed only to such clients or potential clients. The Strategy may not be relevant or suitable for all types of clients.

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